

BERA HOLDİNG A.Ş.
CONSOLIDATED BALANCE SHEETS AT 30.06.2022 AND 31.12.2021
(Amounts expressed in TL unless otherwise stated)

ASSETS	Notes	Reviewed 30.06.2022	Audited 31.12.2021
Current Assets			
Cash and cash equivalent	53	1.100.208.512	923.291.956
Financial investments	47	45.957.566	21.295.434
Trade receivables			
- Other trade receivables from third parties	7	1.505.640.742	1.103.888.378
Other receivables			
- Other receivables from related parties	6	1.182.838	920.892
- Other receivables from third parties	9	69.380.472	33.610.678
Inventories	10	1.567.483.848	1.011.459.226
Prepaid expenses	12	273.935.927	145.947.377
Prepaid taxes	40	--	8.849.889
Other current assets	29	131.115.838	62.846.831
SUB TOTAL		4.694.905.743	3.312.110.661
Assets and disposal groups classified as held for sale	39	11.512.663	11.512.663
TOTAL CURRENT ASSETS		4.706.418.406	3.323.623.324
Non - current assets			
Financial investments	47	122.054.641	98.686.091
Trade receivables			
- Other trade receivables from third parties	7	62.436.860	53.192.456
Other receivables			
- Other receivables from third parties	9	3.737.277	3.614.059
Biological assets	11	20.707.758	15.479.572
Investment properties	13	1.205.482.605	1.169.226.463
Tangible assets	14	2.757.209.894	1.716.653.775
Right of usage of assets	15	4.065.546	1.495.235
Intangible assets			
- Other intangible assets	17	26.901.410	25.977.047
Prepaid expenses	12	5.041.536	8.632.409
Deferred tax assets	40	67.229.061	80.893.131
Other non-current assets	29	2.019.519	1.935.417
TOTAL NON - CURRENT ASSETS		4.276.886.107	3.175.785.655
TOTAL ASSETS		8.983.304.513	6.499.408.979

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CONSOLIDATED BALANCE SHEETS AT 30.06.2022 AND 31.12.2021
(Amounts expressed in TL unless otherwise stated)

	<u>Notes</u>	<u>Reviewed 30.06.2022</u>	<u>Audited 31.12.2021</u>
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Current financial liabilities	47	636.381.734	440.994.209
Current portion of non-current financial liabilities	47	98.748.546	248.960.253
Other financial liabilities	47	585.778	664.432
Trade payables			
- Other trade payables to third parties	7	530.877.417	445.388.050
Payables to employees	27	58.670.499	40.274.319
Other payables			
- Other payables to third parties	9	6.823.700	1.496.311
Deferred income	12	4.152.926	420.149
Income tax payable	40	71.916.058	57.203.759
Provisions			
- Other current provisions	25	13.695.401	11.147.775
Other current liabilities	29	887.434.935	475.047.689
TOTAL CURRENT LIABILITIES		2.309.286.994	1.721.596.946
NON - CURRENT LIABILITIES			
Non-current financial liabilities	47	165.396.371	171.349.528
Other financial liabilities	47	3.405.962	967.611
Other payables			
- Other payables to third parties	9	2.374.164	1.596.556
Deferred income	12	--	31.250
Provisions			
- Provision for employment termination benefits	27	107.850.883	81.086.690
- Other long-term provisions	25	--	1.629.334
Deferred tax liabilities	40	409.518.657	310.451.277
Other non-current liabilities	29	104.510.706	77.526.859
TOTAL NON - CURRENT LIABILITIES		793.056.743	644.639.105
EQUITY			
Shareholder's equity- Group's share			
Share capital	30	341.600.000	341.600.000
Inflation restatement differences	30	410.924.305	410.924.305
Capital adjustments due to cross-ownership (-)	30	(91.303.374)	(91.388.105)
Other comprehensive income items not to be reclassified to profit or loss			
- Revaluation fund	30	1.943.595.935	1.144.571.946
- Actuarial gains/(losses)	30	(42.746.192)	(33.355.803)
Other comprehensive income items not to be reclassified to profit or loss			
- Translation gains/(losses)	30	(1.268.161)	(24.349.511)
Previous years profits/losses	30	1.783.854.678	1.119.882.603
Net profit/(loss) for the year	41	594.518.085	746.546.258
TOTAL EQUITY- GROUP'S SHARE		4.939.175.276	3.614.431.693
Minority interest	30	941.785.500	518.741.235
TOTAL EQUITY		5.880.960.776	4.133.172.928
TOTAL LIABILITIES		8.983.304.513	6.499.408.979

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIODS OF 01.01.-30.06.2022 AND 01.01.-30.06.2021
(Amounts expressed in TL unless otherwise stated)

	Notes	Reviewed 01.01.-30.06.2022	Unreviewed 01.04.-30.06.2022	Reviewed 01.01.-30.06.2021	Unreviewed 01.04.-30.06.2021
Sales	31	3.796.630.046	2.115.362.191	1.753.984.536	912.495.952
Cost of sales (-)	31	(2.588.095.351)	(1.407.490.561)	(1.401.848.041)	(715.956.713)
GROSS PROFIT/LOSS		1.208.534.695	707.871.630	352.136.495	196.539.239
General administrative expenses (-)	33	(159.521.913)	(78.342.973)	(94.453.409)	(46.554.455)
Marketing, selling and distribution expenses (-)	33	(149.161.796)	(76.794.128)	(77.602.236)	(41.479.082)
Research and development expenses	33	(12.760.861)	(7.252.207)	(7.632.303)	(4.074.409)
Other operating income	34	55.593.560	17.503.579	62.356.023	25.696.920
Other operating expenses (-)	34	(26.218.671)	(12.315.241)	(26.432.891)	(8.434.526)
OPERATING PROFIT/LOSS		916.465.014	550.670.660	208.371.679	121.693.687
Investment activities income	35	76.278.099	56.200.521	55.091.417	50.945.027
Investment activities expenses (-)	35	(240.370)	(166.847)	(9.486.153)	(8.889.593)
OPERATING PROFIT /LOSS BEFORE FINANCING EXPENSES		992.502.743	606.704.334	253.976.943	163.749.121
Finance expense (-)	37	(213.091.826)	(126.440.806)	(137.053.778)	(83.004.548)
Finance income	37	210.214.351	128.496.301	120.796.494	58.371.556
PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS		989.625.268	608.759.829	237.719.659	139.116.129
Tax income/(expenses) from continuing operations		(159.828.067)	(130.701.734)	(50.869.210)	(25.926.025)
- Income tax provision	40	(151.732.943)	(111.529.331)	(52.079.016)	(27.855.081)
- Deferred tax (expenses)/income	40	(8.095.124)	(19.172.403)	1.209.806	1.929.056
PROFIT/LOSS FOR THE PERIOD		829.797.201	478.058.095	186.850.449	113.190.104
Appropriation of net profit/(loss)					
Minority interest share	30	235.279.116	106.576.460	49.645.234	21.407.908
Group's share	41	594.518.085	371.481.635	137.205.215	91.782.196
Earnings per share					
Earnings per share from continuing operations	41	1,740	1,087	0,402	0,269
Diluted earnings per share					
Diluted earnings per share from continuing operations	41	1,740	1,087	0,402	0,269
OTHER COMPREHENSIVE INCOME:					
Items not to be reclassified to profit or loss					
Revaluation fund increase/(decrease)	38	926.128.656	926.128.656	--	--
Other comprehensive income items not to be reclassified to profit or loss	38	(11.783.047)	(12.095.977)	(231.015)	(1.201.358)
Tax effects of other comprehensive income items not to be reclassified to profit or loss					
- Deferred tax (expenses)/income	38	(98.830.798)	(98.716.483)	46.203	240.272
OTHER COMPREHENSIVE, NET OF TAX		815.514.811	815.316.196	(184.812)	(961.086)
TOTAL COMPREHENSIVE INCOME		1.645.312.012	1.293.374.291	186.665.637	112.229.018
Appropriation of total comprehensive income					
Minority interest share		235.279.116	106.576.460	49.656.809	21.409.465
Group's share		1.410.032.896	1.186.797.831	137.008.828	90.819.553

BERA HOLDING A.S.
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIODS OF 30.06.2022 AND 30.06.2021
(Amounts expressed in TL unless otherwise stated)

	Notes	Paid in Capital	Capital			Other comprehensive income items not to be reclassified to profit or loss in subsequent periods			Retained Earnings			Equity attributable to parent	Equity attributable to minority	Total Equity
			Capital Adjustment Differences	Adjustments Due To Cross-ownership	Tangible Assets Revaluation Fund Increase/(Decreases)	Other Profit/(Loss)	Foreign Currency Translation Differences	Previous Year Profit/(Loss)	Net Profit/(Loss) for the period					
01.01.2021		341.600.000	410.924.305	(37.641.396)	939.879.330	(22.685.823)	(5.347.160)	343.070.763	352.292.988	2.322.093.007	308.958.416	2.631.051.423		
Transactions with Minority Interest	30	--	--	--	--	11.575	--	21.734.930	--	21.746.505	(20.905.555)	840.950		
Transfers	30	--	--	--	--	--	--	352.292.988	(352.292.988)	--	--	--		
Total Comprehensive Income/(Expense)		--	--	--	--	(196.387)	--	--	137.008.828	137.008.828	49.656.809	186.665.637		
<i>Profit/(Loss) for the Period</i>	<i>41</i>	--	--	--	--	(196.387)	--	--	137.205.215	137.205.215	49.645.234	186.850.449		
<i>Other Comprehensive Income/(Expense)</i>		--	--	--	--	(196.387)	--	--	(196.387)	(196.387)	11.575	(184.812)		
<i>Change in Actuarial Gains/(Losses)</i>	<i>27</i>	--	--	--	--	(196.387)	--	--	(196.387)	(196.387)	11.575	(184.812)		
Dividend Paid	30	--	--	--	--	--	--	(27.929.760)	--	(27.929.760)	--	(27.929.760)		
Increase (Decrease) Related to Other Changes		--	--	--	--	2.525.604	6.083.091	27.036.771	--	31.546.230	--	31.546.230		
- Capital adjustments due to cross-ownership	30	--	--	--	--	2.525.604	--	29.020.626	--	31.546.230	--	31.546.230		
- Change in Foreign Currency Translation Differences	30	--	--	--	--	--	6.083.091	(1.983.855)	--	27.169.588	--	27.169.588		
30.06.2021		341.600.000	410.924.305	(35.115.792)	962.949.682	(22.870.635)	735.931	716.205.692	137.205.215	2.511.634.398	337.709.670	2.849.344.068		
Transactions with Minority Interest	30	--	--	--	--	(33.355.803)	(24.349.511)	1.119.882.603	746.546.258	3.614.431.693	518.741.235	4.133.172.928		
Transfers	30	--	--	--	--	--	--	(21.766.086)	--	(96.743.530)	187.765.149	91.021.619		
Total Comprehensive Income/(Expense)		--	--	--	--	(9.390.389)	--	746.546.258	(746.546.258)	--	--	--		
<i>Profit/(Loss) for the Period</i>	<i>41</i>	--	--	--	--	(9.390.389)	--	--	594.518.085	1.410.032.896	235.279.116	1.645.312.012		
<i>Other Comprehensive Income/(Expense)</i>		--	--	--	--	(9.390.389)	--	--	594.518.085	594.518.085	235.279.116	829.797.201		
<i>Change in Actuarial Gains/(Losses)</i>	<i>27</i>	--	--	--	--	(9.390.389)	--	--	594.518.085	594.518.085	235.279.116	829.797.201		
<i>Change in Revaluation Fund</i>	<i>30</i>	--	--	--	--	(9.390.389)	--	--	594.518.085	594.518.085	235.279.116	829.797.201		
Dividend Paid	30	--	--	--	--	--	--	(9.390.389)	--	(9.390.389)	--	(9.390.389)		
Increase (Decrease) Related to Other Changes		--	--	--	--	84.731	23.081.350	(55.082.586)	--	23.081.350	--	23.081.350		
- Capital adjustments due to cross-ownership	30	--	--	--	--	84.731	--	(5.725.511)	--	66.536.803	--	66.536.803		
- Change in Foreign Currency Translation Differences	30	--	--	--	--	--	23.081.350	(11.533.999)	--	(11.449.268)	--	(11.449.268)		
30.06.2022		341.600.000	410.924.305	(91.303.374)	1.943.595.935	(42.746.192)	(1.268.161)	1.783.854.678	594.518.085	4.939.175.276	941.785.500	5.880.960.776		
Transactions with Minority Interest	30	--	--	--	--	(33.355.803)	(24.349.511)	1.119.882.603	746.546.258	3.614.431.693	518.741.235	4.133.172.928		
Transfers	30	--	--	--	--	--	--	(21.766.086)	--	(96.743.530)	187.765.149	91.021.619		
Total Comprehensive Income/(Expense)		--	--	--	--	(9.390.389)	--	746.546.258	(746.546.258)	--	--	--		
<i>Profit/(Loss) for the Period</i>	<i>41</i>	--	--	--	--	(9,390,389)	--	--	594,518,085	1,410,032,896	235,279,116	1,645,312,012		
<i>Other Comprehensive Income/(Expense)</i>		--	--	--	--	(9,390,389)	--	--	594,518,085	594,518,085	235,279,116	829,797,201		
<i>Change in Actuarial Gains/(Losses)</i>	<i>27</i>	--	--	--	--	(9,390,389)	--	--	594,518,085	594,518,085	235,279,116	829,797,201		
<i>Change in Revaluation Fund</i>	<i>30</i>	--	--	--	--	(9,390,389)	--	--	594,518,085	594,518,085	235,279,116	829,797,201		
Dividend Paid	30	--	--	--	--	--	--	(9,390,389)	--	(9,390,389)	--	(9,390,389)		
Increase (Decrease) Related to Other Changes		--	--	--	--	84,731	23,081,350	(55,082,586)	--	23,081,350	--	23,081,350		
- Capital adjustments due to cross-ownership	30	--	--	--	--	84,731	--	(5,725,511)	--	66,536,803	--	66,536,803		
- Change in Foreign Currency Translation Differences	30	--	--	--	--	--	23,081,350	(11,533,999)	--	(11,449,268)	--	(11,449,268)		

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE PERIODS ENDED 30.06.2022 AND 30.06.2021
(Amounts expressed in TL unless otherwise stated)

	Notes	Reviewed 01.01.-30.06.2022	Reviewed 01.01.-30.06.2021
A. CASH FLOWS FROM BUSINESS OPERATIONS			
Profit/Loss for the Period		221.903.201	250.730.090
Adjustments Related to Net Period Profit Reconciliation		266.142.310	66.320.624
Adjustments for Depreciation and Amortization Expense	14	68.339.374	50.723.829
Adjustments (Reverse) for Impairments		169.396.153	5.376.141
- Adjustments (Reverse) for Impairment of Receivables	7, 9	168.162.563	4.128.271
- Adjustments to Inventory Impairment/(Reverse)	10	1.233.590	1.247.870
Adjustments for Provisions		28.406.783	10.220.654
- Adjustments for Severance Indemnities	27	27.488.491	11.800.641
- Adjustments (Reverse) for Other Provisions	25	918.292	(1.579.987)
Changes in Working Capital		(1.128.719.896)	(90.268.049)
Increase/decrease in Trade Receivables		(579.159.331)	(243.162.364)
Decrease / (Increase) in Trade Receivables from Third Parties	7	(579.159.331)	(243.162.364)
Adjustments for Decrease / (Increase) in Other Receivables Related to Operations		(36.154.958)	107.312.656
Decrease / (Increase) in Other Receivables Related to Operations from Related Parties	6	(261.946)	(96.839)
Decrease / (Increase) in Other Receivables Related to Operations from Third Parties	9	(35.893.012)	107.409.495
Adjustments for Decrease / (Increase) in Inventories	10	(557.258.212)	(54.295.602)
Decrease / (Increase) in Biological Assets	11	(5.228.186)	6.556.942
Decrease / (Increase) in Prepaid Expenses	12	(124.397.677)	(24.366.029)
Adjustments for Increase / (Decrease) in Trade Payables		85.489.367	123.685.262
Increase / (Decrease) in Trade Payables to Third Parties	7	85.489.367	123.685.262
Increase / (Decrease) in Employment Termination Benefits	27	17.671.882	3.827.438
Adjustments for Increase / (Decrease) in Other Payables Related to Operations		6.104.997	4.641.816
Increase/ (Decrease) in Other Payables Related to Operation from Third Parties	9	6.104.997	4.641.816
Increase/ (Decrease) in Deferred Incomes	12	3.701.527	(3.019.948)
Adjustments for Other Increases/ (Decreases) Related to Working Capital		60.510.695	(11.448.220)
Increase / Decrease in Other Liabilities Related to Operations	29	(68.353.109)	(9.715.675)
Increase / Decrease in Other Liabilities Related to Operations	29	128.863.804	(1.732.545)
Cash Flows From Operations		127.047.682	213.772.234
Tax Refunds / (Payments)	40	94.855.519	36.957.856
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows/ Outflows for the Acquisition of Shares or Debt Instruments of Other Businesses or Funds	47	(132.638.569)	(41.266.326)
Cash Inflows / Outflows arising from the Purchase and Sale of Tangible and Intangible Assets	13,14, 15, 17	(109.270.019)	(34.878.831)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Inflows / Outflows resulting from the Sale of The Business's Shares and Other Equity-Based Instruments	30	84.731	2.525.604
Cash Inflows from Borrowing and Cash Outflows from Debt Payments	47	41.582.358	(229.157.907)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS BEFORE FOREIGN CURRENCY TRANSLATION DIFFERENCES		75.849.135	(45.098.299)
D. FOREIGN CURRENCY DIFFERENCES ON CASH AND CASH EQUIVALENTS NET	30	101.067.421	33.252.679
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		176.916.556	(11.845.620)
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	923.291.956	362.039.933
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	1.100.208.512	350.194.313