

BERA HOLDİNG A.Ş.
CONSOLIDATED BALANCE SHEETS AT 30.09.2022 AND 31.12.2021
(Amounts expressed in TL unless otherwise stated)

ASSETS	Notes	Unaudited 30.09.2022	Audited 31.12.2021
Current Assets			
Cash and cash equivalent	53	969,060,490	923,291,956
Financial investments	47	69,343,305	21,295,434
Trade receivables			
- Other trade receivables from third parties	7	1,974,559,430	1,103,888,378
Other receivables			
- Other receivables from related parties	6	1,313,036	920,892
- Other receivables from third parties	9	70,032,801	33,610,678
Inventories	10	1,918,804,821	1,011,459,226
Prepaid expenses	12	240,396,229	145,947,377
Prepaid taxes	40	--	8,849,889
Other current assets	29	211,697,764	62,846,831
SUB TOTAL		5,455,207,876	3,312,110,661
Assets and disposal groups classified as held for sale	39	11,512,663	11,512,663
TOTAL CURRENT ASSETS		5,466,720,539	3,323,623,324
Non - current assets			
Financial investments	47	140,064,641	98,686,091
Trade receivables			
- Other trade receivables from third parties	7	66,790,806	53,192,456
Other receivables			
- Other receivables from third parties	9	3,835,202	3,614,059
Biological assets	11	24,352,449	15,479,572
Investment properties	13	980,219,978	1,169,226,463
Tangible assets	14	2,822,742,223	1,716,653,775
Right of usage of assets	15	3,786,170	1,495,235
Intangible assets			
- Other intangible assets	17	25,844,474	25,977,047
Prepaid expenses	12	21,536,722	8,632,409
Deferred tax assets	40	77,528,954	80,893,131
Other non-current assets	29	1,707,245	1,935,417
TOTAL NON - CURRENT ASSETS		4,168,408,864	3,175,785,655
TOTAL ASSETS		9,635,129,403	6,499,408,979

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CONSOLIDATED BALANCE SHEETS AT 30.09.2022 AND 31.12.2021
(Amounts expressed in TL unless otherwise stated)

	<u>Notes</u>	<u>Unaudited 30.09.2022</u>	<u>Audited 31.12.2021</u>
LIABILITIES			
CURRENT LIABILITIES			
Current financial liabilities	47	631,590,606	440,994,209
Current portion of non-current financial liabilities	47	121,956,695	248,960,253
Other financial liabilities	47	501,051	664,432
Trade payables			
- Other trade payables to third parties	7	702,393,911	445,388,050
Payables to employees	27	72,592,378	40,274,319
Other payables			
- Other payables to third parties	9	3,685,942	1,496,311
Deferred income	12	114,933	420,149
Income tax payable	40	35,008,081	57,203,759
Provisions			
- Other current provisions	25	33,705,916	11,147,775
Other current liabilities	29	614,495,544	475,047,689
TOTAL CURRENT LIABILITIES		2,216,045,057	1,721,596,946
NON - CURRENT LIABILITIES			
Non-current financial liabilities	47	165,285,237	171,349,528
Other financial liabilities	47	3,171,589	967,611
Other payables			
- Other payables to third parties	9	3,030,941	1,596,556
Deferred income	12	--	31,250
Provisions			
- Provision for employment termination benefits	27	138,182,549	81,086,690
- Other long-term provisions	25	--	1,629,334
Deferred tax liabilities	40	395,414,992	310,451,277
Other non-current liabilities	29	100,646,673	77,526,859
TOTAL NON - CURRENT LIABILITIES		805,731,981	644,639,105
EQUITY			
Shareholder's equity- Group's share			
Share capital	30	341,600,000	341,600,000
Inflation restatement differences	30	410,924,305	410,924,305
Capital adjustments due to cross-ownership (-)	30	(91,303,374)	(91,388,105)
Other comprehensive income items not to be reclassified to profit or loss			
- Revaluation fund	30	1,958,040,487	1,144,571,946
- Actuarial gains/(losses)	30	(40,327,945)	(33,355,803)
Other comprehensive income items not to be reclassified to profit or loss			
- Translation gains/(losses)	30	(2,672,435)	(24,349,511)
Previous years profits/losses	30	1,743,326,741	1,119,882,603
Net profit/(loss) for the year	41	1,192,172,548	746,546,258
TOTAL EQUITY- GROUP'S SHARE		5,511,760,327	3,614,431,693
Minority interest	30	1,101,592,038	518,741,235
TOTAL EQUITY		6,613,352,365	4,133,172,928
TOTAL LIABILITIES		9,635,129,403	6,499,408,979

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIODS OF 01.01.-30.09.2022 AND 01.01.-30.09.2021
(Amounts expressed in TL unless otherwise stated)

	Notes	Unaudited 01.01.-30.09.2022	Unaudited 01.07.-30.09.2022	Unaudited 01.01.-30.09.2021	Unaudited 01.07.-30.09.2021
Sales	31	6,195,583,763	2,398,953,717	2,832,633,862	1,078,649,326
Cost of sales (-)	31	(4,267,695,594)	(1,679,600,243)	(2,196,244,543)	(794,396,502)
GROSS PROFIT/LOSS		1,927,888,169	719,353,474	636,389,319	284,252,824
General administrative expenses (-)	33	(270,268,194)	(110,746,281)	(142,143,472)	(47,690,063)
Marketing, selling and distribution expenses (-)	33	(242,466,261)	(93,304,465)	(124,003,224)	(46,400,988)
Research and development expenses	33	(19,946,936)	(7,186,075)	(10,947,709)	(3,315,406)
Other operating income	34	102,974,672	47,381,112	70,805,964	8,449,941
Other operating expenses (-)	34	(52,159,220)	(25,940,549)	(34,623,123)	(8,190,232)
OPERATING PROFIT/LOSS		1,446,022,230	529,557,216	395,477,755	187,106,076
Investment activities income	35	305,435,733	229,157,634	58,472,454	3,381,037
Investment activities expenses (-)	35	(469,556)	(229,186)	(22,059,746)	(12,573,593)
OPERATING PROFIT /LOSS BEFORE FINANCING EXPENSES		1,750,988,407	758,485,664	431,890,463	177,913,520
Finance expense (-)	37	(376,797,366)	(163,705,540)	(215,275,213)	(78,221,435)
Finance income	37	441,656,252	231,441,901	177,138,533	56,342,039
PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS		1,815,847,293	826,222,025	393,753,783	156,034,124
Tax income/(expenses) from continuing operations		(187,215,968)	(27,387,901)	(71,231,263)	(20,362,053)
- Income tax provision	40	(226,071,564)	(74,338,621)	(74,969,604)	(22,890,588)
- Deferred tax (expenses)/income	40	38,855,596	46,950,720	3,738,341	2,528,535
PROFIT/LOSS FOR THE PERIOD		1,628,631,325	798,834,124	322,522,520	135,672,071
Appropriation of net profit/(loss)					
Minority interest share	30	436,458,777	201,179,661	77,664,124	28,018,890
Group's share	41	1,192,172,548	597,654,463	244,858,396	107,653,181
Earnings per share					
Earnings per share from continuing operations	41	3.490	1.750	0.717	0.315
Diluted earnings per share					
Diluted earnings per share from continuing operations	41	3.490	1.750	0.717	0.315
OTHER COMPREHENSIVE INCOME:					
Items not to be reclassified to profit or loss					
Revaluation fund increase/(decrease)	38	938,705,653	12,576,997	--	--
Other comprehensive income items not to be reclassified to profit or loss	38	(8,750,950)	3,032,097	(3,951,961)	(3,720,946)
Tax effects of other comprehensive income items not to be reclassified to profit or loss					
- Deferred tax (expenses)/income	38	(102,175,941)	(3,345,143)	790,392	744,189
OTHER COMPREHENSIVE, NET OF TAX		827,778,762	12,263,951	(3,161,569)	(2,976,757)
TOTAL COMPREHENSIVE INCOME		2,456,410,087	811,098,075	319,360,951	132,695,314
Appropriation of total comprehensive income					
Minority interest share		436,458,777	201,179,661	77,455,439	27,798,630
Group's share		2,019,951,310	609,918,414	241,905,512	104,896,684

BERA HOLDING A.Ş.
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIODS OF 30.09.2022 AND 30.09.2021
(Amounts expressed in TL unless otherwise stated)

	Notes	Capital					Other comprehensive income items not to be reclassified to profit or loss in subsequent periods	Other comprehensive income items to be reclassified to profit or loss in subsequent periods	Retained Earnings		Equity attributable to parent	Equity Attributable to minority	Total Equity
		Paid in Capital	Capital Adjustment Differences	Adjustments Due To Cross-ownership	Tangible Assets Revaluation Fund Increase/(Decreases)	Other Profit / (Loss)			Foreign Currency Translation Differences	Previous Year Profit/(Loss)			
01/01/2021		341.600.000	410.924.305	(37.641.396)	939.879.330	(22.685.823)	(5.347.160)	343.070.763	352.292.988	2.322.093.007	308.958.416	2.631.051.423	
Transactions with Minority Interest	30	--	--	--	--	(208,685)	--	49,347,037	--	49,138,352	(21,877,881)	27,260,471	
Transfers	30	--	--	--	--	--	--	352,292,988	(352,292,988)	--	--	--	
Total Comprehensive Income/(Expense)		--	--	--	--	(2,952,884)	--	--	244,858,396	241,905,512	77,455,439	319,360,951	
<i>Profit / (Loss) for the Period</i>	41	--	--	--	--	--	--	--	244,858,396	244,858,396	77,664,124	322,522,520	
<i>Other Comprehensive Income / (Expense)</i>		--	--	--	--	(2,952,884)	--	--	--	(2,952,884)	(208,685)	(3,161,569)	
- <i>Change in Actuarial Gains/Losses</i>	27	--	--	--	--	(2,952,884)	--	--	--	(2,952,884)	(208,685)	(3,161,569)	
Dividend Paid	30	--	--	--	--	--	--	(27,929,760)	--	(27,929,760)	--	(27,929,760)	
Increase (Decrease) Related to Other Changes		--	--	(92,299,397)	21,371,105	--	4,991,015	33,745,957	--	(32,191,320)	--	(32,191,320)	
- <i>Capital adjustments due to cross-ownership</i>	30	--	--	(92,299,397)	--	--	--	37,934,374	--	(54,365,023)	--	(54,365,023)	
- <i>Change in Foreign Currency Translation Differences</i>	30	--	--	--	21,371,105	--	4,991,015	(4,188,417)	--	22,173,703	--	22,173,703	
30/09/2021		341.600.000	410.924.305	(129.940.793)	961.250.435	(25.847.392)	(356.145)	750.526.985	244.858.396	2.553.015.791	364.535.974	2.917.551.765	
01/01/2022		341.600.000	410.924.305	(91.388.105)	1.144.571.946	(33.355.803)	(24.349.511)	1.119.882.603	746.546.258	3.614.431.693	518.741.235	4.133.172.928	
Transactions with Minority Interest	30	--	--	--	(76,076,134)	--	--	28,537,941	--	(47,538,193)	146,392,026	98,853,833	
Transfers	30	--	--	--	--	--	--	746,546,258	(746,546,258)	--	--	--	
Total Comprehensive Income/(Expense)		--	--	--	834,750,904	(6,972,142)	--	1,192,172,548	2,019,951,310	436,458,777	2,456,410,087		
<i>Profit / (Loss) for the Period</i>	41	--	--	--	--	--	--	1,192,172,548	1,192,172,548	436,458,777	1,628,631,325		
<i>Other Comprehensive Income / (Expense)</i>		--	--	--	834,750,904	(6,972,142)	--	--	--	827,778,762	--	827,778,762	
- <i>Change in Actuarial Gains/Losses</i>	27	--	--	--	--	(6,972,142)	--	--	--	(6,972,142)	--	(6,972,142)	
- <i>Change in Revaluation Fund</i>	30	--	--	--	834,750,904	--	--	--	--	834,750,904	--	834,750,904	
Dividend Paid	30	--	--	--	--	--	--	(142,909,253)	--	(142,909,253)	--	(142,909,253)	
Increase (Decrease) Related to Other Changes		--	--	84,731	54,793,771	--	21,677,076	(8,730,808)	--	67,824,770	--	67,824,770	
- <i>Capital adjustments due to cross-ownership</i>	30	--	--	84,731	--	--	--	(50,606,201)	--	(50,521,470)	--	(50,521,470)	
- <i>Change in Foreign Currency Translation Differences</i>	30	--	--	--	54,793,771	--	21,677,076	41,875,393	--	118,346,240	--	118,346,240	
30/09/2022		341.600.000	410.924.305	(91.303.374)	1.958.040.487	(40.327.945)	(2.672.435)	1.743.326.741	1.192.172.548	5.511.760.327	1.101.592.038	6.613.352.365	

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE PERIODS ENDED 30.09.2022 AND 30.09.2021
(Amounts expressed in TL unless otherwise stated)

	Notes	Unaudited 01.01.-30.09.2022	Unaudited 01.01.-30.09.2021
A. CASH FLOWS FROM BUSINESS OPERATIONS		(11,026,557)	444,965,409
Profit/Loss for the Period		1,815,847,293	393,753,783
Adjustments Related to Net Period Profit Reconciliation		359,881,986	92,871,954
Adjustments for Depreciation and Amortization Expense	14	103,541,854	76,232,053
Adjustments (Reverse) for Impairments		167,888,780	3,510,964
- Adjustments (Reverse) for Impairment of Receivables	7, 9	168,142,698	5,084,420
- Adjustments to Inventory Impairment/(Reverse)	10	(253,918)	(1,573,456)
Adjustments for Provisions		88,451,352	13,128,937
- Adjustments for Severance Indemnities	27	67,522,545	14,726,725
- Adjustments (Reverse) for Other Provisions	25	20,928,807	(1,597,788)
Changes in Working Capital		(2,208,418,128)	(66,769,698)
Increase/decrease in Trade Receivables		(1,052,412,100)	(241,748,148)
Decrease / (Increase) in Trade Receivables from Third Parties	7	(1,052,412,100)	(241,748,148)
Adjustments for Decrease / (Increase) in Other Receivables Related to Operations		(37,035,410)	131,064,146
Decrease / (Increase) in Other Receivables Related to Operations from Related Parties	6	(392,144)	520,885
Decrease / (Increase) in Other Receivables Related to Operations from Third Parties	9	(36,643,266)	130,543,261
Adjustments for Decrease / (Increase) in Inventories	10	(907,091,677)	(69,896,973)
Decrease / (Increase) in Biological Assets	11	(8,872,877)	4,744,388
Decrease / (Increase) in Prepaid Expenses	12	(107,353,165)	3,581,172
Adjustments for Increase / (Decrease) in Trade Payables		257,005,861	131,293,874
Increase / (Decrease) in Trade Payables to Third Parties	7	257,005,861	131,293,874
Increase / (Decrease) in Employment Termination Benefits	27	21,891,373	8,750,263
Adjustments for Increase / (Decrease) in Other Payables Related to Operations		3,624,016	865,180
Increase/ (Decrease) in Other Payables Related to Operation from Third Parties	9	3,624,016	865,180
Increase/ (Decrease) in Deferred Incomes	12	(336,466)	(3,044,838)
Adjustments for Other Increases/ (Decreases) Related to Working Capital		(377,837,683)	(32,378,762)
Increase / Decrease in Other Liabilities Related to Operations	29	(148,622,761)	(12,251,376)
Increase / Decrease in Other Liabilities Related to Operations	29	(229,214,922)	(20,127,386)
Cash Flows From Operations		(32,688,849)	419,856,039
Tax Refunds / (Payments)	40	21,662,292	25,109,370
B. CASH FLOWS FROM INVESTING ACTIVITIES		27,152	(51,491,911)
Cash Inflows/ Outflows for the Acquisition of Shares or Debt Instruments of Other Businesses or Funds	47	(41,378,550)	(7,263,628)
Cash Inflows / Outflows arising from the Purchase and Sale of Tangible and Intangible Assets	13, 14, 15, 17	41,405,702	(44,228,283)
C. CASH FLOWS FROM FINANCING ACTIVITIES		(83,255,377)	(456,811,705)
Cash Inflows / Outflows resulting from the Sale of The Business's Shares and Other Equity-Based Instruments	30	84,731	(92,299,397)
Cash Inflows from Borrowing and Cash Outflows from Debt Payments	47	59,569,145	(336,582,548)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS BEFORE FOREIGN CURRENCY TRANSLATION DIFFERENCES		(94,254,782)	(63,338,207)
D. FOREIGN CURRENCY DIFFERENCES ON CASH AND CASH EQUIVALENTS NET	30	140,023,316	27,164,718
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		45,768,534	(36,173,489)
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	923,291,956	362,039,933
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	969,060,490	325,866,444