

BERA HOLDİNG A.Ş.
CONSOLIDATED BALANCE SHEETS AT 31.12.2022 AND 31.12.2021
(Amounts expressed in TL unless otherwise stated)

	<u>Notes</u>	<u>Audited</u> <u>31.12.2022</u>	<u>Audited</u> <u>31.12.2021</u>
<u>ASSETS</u>			
Current Assets			
Cash and cash equivalent	53	954,951,922	923,291,956
Financial investments	47	314,313,465	21,295,434
Trade receivables			
- Other trade receivables from third parties	7	1,952,210,602	1,103,888,378
Other receivables			
- Other receivables from related parties	6	1,326,837	920,892
- Other receivables from third parties	9	59,402,982	33,610,678
Inventories	10	2,114,285,933	1,011,459,226
Prepaid expenses	12	327,075,588	145,947,377
Prepaid taxes	40	--	213,148
Other current assets	29	234,193,287	62,846,831
SUB TOTAL		5,957,760,616	3,303,473,920
Assets and disposal groups classified as held for sale	39	2,553,054	11,512,663
TOTAL CURRENT ASSETS		5,960,313,670	3,314,986,583
Non - current assets			
Financial investments	47	49,429,583	98,686,091
Trade receivables			
- Other trade receivables from third parties	7	71,792,077	53,192,456
Other receivables			
- Other receivables from third parties	9	525,706	3,614,059
Biological assets	11	23,269,803	15,479,572
Investment properties	13	2,058,510,765	1,169,226,463
Tangible assets	14	4,689,039,660	1,716,653,775
Right of usage of assets	15	1,750,757	1,495,235
Intangible assets			
- Other intangible assets	17	31,105,155	25,977,047
Prepaid expenses	12	3,936,544	8,632,409
Deferred tax assets	40	71,042,549	80,893,131
Other non-current assets	29	5,864,890	1,935,417
TOTAL NON - CURRENT ASSETS		7,006,267,489	3,175,785,655
TOTAL ASSETS		12,966,581,159	6,490,772,238

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(Amounts expressed in TL unless otherwise stated)

	<u>Notes</u>	<u>Audited 31.12.2022</u>	<u>Audited 31.12.2021</u>
LIABILITIES			
CURRENT LIABILITIES			
Current financial liabilities	47	610,921,482	440,994,209
Current portion of non-current financial liabilities	47	130,335,034	248,960,253
Other financial liabilities	47	805,956	664,432
Trade payables			
- Other trade payables to third parties	7	665,458,591	445,388,050
Payables to employees	27	69,233,767	40,274,319
Other payables			
- Other payables to related parties	6	10,575,804	--
- Other payables to third parties	9	238,372	1,496,311
Deferred income	12	529,240	420,149
Income tax payable	40	58,674,608	57,203,759
Provisions			
- Other current provisions	25	15,110,027	11,147,775
Other current liabilities	29	830,974,976	475,047,689
TOTAL CURRENT LIABILITIES		2,392,857,857	1,064,220,804
NON - CURRENT LIABILITIES			
Non-current financial liabilities	47	233,062,444	171,349,528
Other financial liabilities	47	722,106	967,611
Other payables			
- Other payables to third parties	9	2,967,773	1,596,556
Deferred income	12	11,375	31,250
Provisions			
- Provision for employment termination benefits	27	162,794,619	81,086,690
- Other long-term provisions	25	1,612,856	1,629,334
Deferred tax liabilities	40	809,714,464	310,451,277
Other non-current liabilities	29	101,230,380	77,526,859
TOTAL NON - CURRENT LIABILITIES		1,312,116,017	644,639,105
EQUITY			
Shareholder's equity- Group's share			
Share capital	30	683,200,000	341,600,000
Inflation restatement differences	30	69,324,305	410,924,305
Capital adjustments due to cross-ownership (-)	30	(91,416,198)	(91,388,105)
Other comprehensive income items not to be reclassified to profit or loss			
- Revaluation fund	30	3,463,923,533	1,144,571,946
- Actuarial gains/(losses)	30	(68,864,961)	(33,355,803)
Other comprehensive income items not to be reclassified to profit or loss			
- Translation gains/(losses)	30	(16,836,076)	(24,349,511)
Previous years profits/losses	30	1,805,053,326	1,119,882,603
Net profit/(loss) for the year	41	1,866,470,717	746,546,258
TOTAL EQUITY- GROUP'S SHARE		7,710,854,646	3,614,431,693
Minority interest	30	1,550,734,639	518,741,235
TOTAL EQUITY		9,261,589,285	4,133,172,928
TOTAL LIABILITIES		12,966,563,159	5,842,032,837

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIODS OF 01.01.-31.12.2022 AND 01.01.-31.12.2021
(Amounts expressed in TL unless otherwise stated)

	<u>Notes</u>	<u>Audited</u> <u>01.01.-31.12.2022</u>	<u>Audited</u> <u>01.01.-31.12.2021</u>
Sales	31	8,596,295,529	4,217,184,173
Cost of sales (-)	31	(6,123,976,802)	(3,215,725,544)
GROSS PROFIT/LOSS		2,472,318,727	1,001,458,629
General administrative expenses (-)	33	(361,079,394)	(209,376,307)
Marketing, selling and distribution expenses (-)	33	(348,675,417)	(180,881,152)
Research and development expenses	33	(28,088,659)	(14,391,080)
Other operating income	34	145,233,416	90,594,572
Other operating expenses (-)	34	(86,105,959)	(59,080,665)
OPERATING PROFIT/LOSS		1,793,602,714	628,323,997
Investment activities income	35	1,137,252,213	495,670,278
Investment activities expenses (-)	35	(104,324,223)	(32,345,273)
OPERATING PROFIT /LOSS BEFORE FINANCING EXPENSES		2,826,530,704	1,091,649,002
Finance expense (-)	37	(403,954,162)	(625,434,801)
Finance income	37	457,885,467	645,479,422
PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS		2,880,462,009	1,111,693,623
Tax income/(expenses) from continuing operations		(512,802,031)	(188,400,420)
- Income tax provision	40	(411,700,327)	(145,272,767)
- Deferred tax (expenses)/income	40	(101,101,704)	(43,127,653)
PROFIT/LOSS FOR THE PERIOD		2,367,659,978	923,293,203
Appropriation of net profit/(loss)			
Minority interest share	30	501,189,261	176,746,945
Group's share	41	1,866,470,717	746,546,258
Earnings per share			
Earnings per share from continuing operations	41	2.732	2.185
OTHER COMPREHENSIVE INCOME:			
Items not to be reclassified to profit or loss			
Revaluation fund increase/(decrease)	38	3,022,050,784	122,112,340
Other comprehensive income items not to be reclassified to profit or loss	38	(44,042,673)	(12,570,140)
Tax effects of other comprehensive income items not to be reclassified to profit or loss			
- Deferred tax (expenses)/income	38	(369,016,404)	(8,322,829)
OTHER COMPREHENSIVE, NET OF TAX		2,608,991,707	101,219,371
TOTAL COMPREHENSIVE INCOME		4,976,651,685	1,024,512,574
Appropriation of total comprehensive income			
Minority interest share		501,189,261	176,133,077
Group's share		4,475,462,424	848,379,497

BERA HOLDING A.Ş.
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIODS OF 31.12.2022 AND 31.12.2021
(Amounts expressed in TL unless otherwise stated)

	Notes	Paid in Capital	Capital Adjustment Differences	Capital Adjustments Due To Cross-ownership	Other comprehensive income items not to be reclassified to profit or loss in subsequent periods			Other comprehensive income items to be reclassified to profit or loss in subsequent periods		Retained Earnings		
					Tangible Assets Revaluation Fund Increase/(Decreases)	Other Profit / (Loss)	Foreign Currency Translation Differences	Previous Year Profit/(Loss)	Net Profit(Loss) for the period	Equity attributable to parent	Equity Attributable to minority	Total Equity
01/01/2021		341,600,000	410,924,305	(37,641,396)	939,879,330	(22,685,823)	(5,347,160)	343,070,763	352,292,988	2,322,093,007	308,958,416	2,631,051,423
Transactions with Minority Interest	30	--	--	--	--	(613,868)	--	138,434,972	--	137,821,104	33,649,742	171,470,846
Transfers	30	--	--	--	--	--	--	352,292,988	(352,292,988)	--	--	--
Total Comprehensive Income/(Expense)		--	--	--	109,901,106	(10,056,112)	--	--	746,546,258	846,391,252	176,133,077	1,022,524,329
<i>Profit / (Loss) for the Period</i>	41	--	--	--	--	--	--	--	746,546,258	746,546,258	176,746,945	923,293,203
<i>Other Comprehensive Income / (Expense)</i>		--	--	--	109,901,106	(10,056,112)	--	--	--	99,844,994	(613,868)	99,231,126
- <i>Change in Actuarial Gains/Losses</i>	27	--	--	--	--	(10,056,112)	--	--	--	(10,056,112)	(613,868)	(10,669,980)
- <i>Change in Revaluation Fund</i>	30	--	--	--	109,901,106	--	--	--	--	109,901,106	--	109,901,106
Dividend Paid	30	--	--	--	--	--	--	(55,270,129)	--	(55,270,129)	--	(55,270,129)
Increase (Decrease) Related to Other Changes		--	--	(53,746,709)	94,791,510	--	(19,002,351)	341,354,009	--	363,396,459	--	363,396,459
- <i>Capital adjustments due to cross-ownership</i>	30	--	--	(53,746,709)	--	--	--	100,093,835	--	46,347,126	--	46,347,126
- <i>Change in Foreign Currency Translation Differences</i>	30	--	--	--	94,791,510	--	(19,002,351)	241,260,174	--	317,049,333	--	317,049,333
31/12/2021		341,600,000	410,924,305	(91,388,105)	1,144,571,946	(33,355,803)	(24,349,511)	1,119,882,603	746,546,258	3,614,431,693	518,741,235	4,133,172,928
01/01/2022		341,600,000	410,924,305	(91,388,105)	1,144,571,946	(33,355,803)	(24,349,511)	1,119,882,603	746,546,258	3,614,431,693	518,741,235	4,133,172,928
Transactions with Minority Interest	30	--	--	--	(417,591,099)	--	--	102,792,322	--	(314,798,777)	530,804,143	216,005,366
Increase in Share Capital	30	341,600,000	(341,600,000)	--	--	--	--	--	--	--	--	--
Transfers	30	--	--	--	--	--	--	746,546,258	(746,546,258)	--	--	--
Total Comprehensive Income/(Expense)		--	--	--	2,644,500,865	(35,509,158)	--	3,077,975	1,866,470,717	4,475,462,424	501,189,261	4,976,651,685
<i>Profit / (Loss) for the Period</i>	41	--	--	--	--	--	--	--	1,866,470,717	1,866,470,717	501,189,261	2,367,659,978
<i>Other Comprehensive Income / (Expense)</i>		--	--	--	2,644,500,865	(35,509,158)	--	3,077,975	--	2,608,991,707	--	2,608,991,707
- <i>Change in Actuarial Gains/Losses</i>	27	--	--	--	--	(35,509,158)	--	--	--	(35,509,158)	--	(35,509,158)
- <i>Change in Revaluation Fund</i>	30	--	--	--	2,644,500,865	--	--	--	--	2,644,500,865	--	2,644,500,865
- <i>Effect of Disposals in Tangible Assets</i>	30	--	--	--	(3,077,975)	--	--	3,077,975	--	--	--	--
Dividend Paid	30	--	--	--	--	--	--	(140,909,253)	--	(140,909,253)	--	(140,909,253)
Increase (Decrease) Related to Other Changes		--	--	(28,093)	95,519,796	--	7,513,435	(26,336,579)	--	76,668,559	--	76,668,559
- <i>Capital adjustments due to cross-ownership</i>	30	--	--	(28,093)	--	--	--	(224,453,606)	--	(224,481,699)	--	(224,481,699)
- <i>Change in Foreign Currency Translation Differences</i>	30	--	--	--	95,519,796	--	7,513,435	198,117,027	--	301,150,258	--	301,150,258
31/12/2022		683,200,000	69,324,305	(91,416,198)	3,467,001,508	(68,864,961)	(16,836,076)	1,805,053,326	1,866,470,717	7,710,854,646	1,550,734,639	9,261,589,285

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE PERIODS ENDED 31.12.2022 AND 31.12.2021
(Amounts expressed in TL unless otherwise stated)

	Notes	Audited 01.01.-31.12.2022	Audited 01.01.-31.12.2021
A. CASH FLOWS FROM BUSINESS OPERATIONS		519,486,159	1,275,710,644
Profit/Loss for the Period		2,880,462,009	1,111,693,623
Adjustments Related to Net Period Profit Reconciliation		(433,936,344)	(131,611,950)
Adjustments for Depreciation and Amortization Expense	14	148,730,076	123,865,868
Adjustments for Increase in Value of Investment Properties	35	(746,771,568)	(426,601,624)
Adjustments (Reverse) for Impairments		(2,476,835)	152,876,925
- Adjustments (Reverse) for Impairment of Receivables	7, 9	(4,232,957)	150,290,012
- Adjustments to Inventory Impairment/(Reverse)	10	1,756,122	2,586,913
Adjustments for Provisions		166,581,983	18,246,881
- Adjustments for Severance Indemnities	27	62,351,544	13,771,252
- Adjustments (Reverse) for Other Provisions	25	104,230,439	4,475,629
Changes in Working Capital		(1,996,034,852)	214,129,995
Increase/decrease in Trade Receivables		(862,688,888)	(556,524,642)
Decrease / (Increase) in Trade Receivables from Third Parties	7	(862,688,888)	(556,524,642)
Adjustments for Decrease / (Increase) in Other Receivables Related to Operations		(23,109,896)	172,417,408
Decrease / (Increase) in Other Receivables Related to Operations from Related Parties	6	(405,945)	(400,006)
Decrease / (Increase) in Other Receivables Related to Operations from Third Parties	9	(22,703,951)	172,817,414
Adjustments for Decrease / (Increase) in Inventories	10	(1,104,582,829)	(258,948,353)
Decrease / (Increase) in Biological Assets	11	(7,790,231)	1,128,187
Decrease / (Increase) in Prepaid Expenses	12	(176,432,346)	(56,446,062)
Adjustments for Increase / (Decrease) in Trade Payables		220,088,541	282,052,305
Increase / (Decrease) in Trade Payables to Third Parties	7	220,088,541	282,052,305
Increase / (Decrease) in Employment Termination Benefits	27	48,315,833	12,774,237
Adjustments for Increase / (Decrease) in Other Payables Related to Operations		10,689,082	1,140,243
Increase / (Decrease) of Other Payables Related to Operation from Related Parties	6	10,575,804	--
Increase/ (Decrease) in Other Payables Related to Operation from Third Parties	9	113,278	1,140,243
Increase/ (Decrease) in Deferred Incomes	12	89,216	(2,893,329)
Adjustments for Other Increases/ (Decreases) Related to Working Capital		(100,613,334)	619,430,001
Increase / Decrease in Other Liabilities Related to Operations	29	(175,275,929)	(11,130,202)
Increase / Decrease in Other Liabilities Related to Operations	29	74,662,595	630,560,203
Cash Flows From Operations		450,490,813	1,194,211,668
Tax Refunds / (Payments)	40	68,995,346	81,498,976
B. CASH FLOWS FROM INVESTING ACTIVITIES		(459,799,836)	(383,340,971)
Cash Inflows/ Outflows for the Acquisition of Shares or Debt Instruments of Other Businesses or Funds	47	(335,086,579)	(7,186,628)
Cash Inflows / Outflows arising from the Purchase and Sale of Tangible and Intangible Assets	13,14, 15, 17	(124,713,257)	(376,154,343)
C. CASH FLOWS FROM FINANCING ACTIVITIES		(28,026,357)	(331,117,650)
Cash Inflows / Outflows resulting from the Sale of The Business's Shares and Other Equity-Based Instruments	30	(28,093)	(53,746,709)
Cash Inflows from Borrowing and Cash Outflows from Debt Payments	47	112,910,989	(222,100,812)
Dividends Paid	30	(140,909,253)	(55,270,129)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		891,631,990	(199,212,090)
D. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	31,659,966	561,252,023
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	923,291,956	362,039,933