

BERA HOLDİNG A.Ş.
CONSOLIDATED BALANCE SHEETS AT 30.09.2023 AND 31.12.2022
(Amounts expressed in TL unless otherwise stated)

<u>ASSETS</u>	<u>Notes</u>	<u>Unreviewed 30.09.2023</u>	<u>Audited 31.12.2022</u>
Current Assets			
Cash and cash equivalent	53	1,796,236,011	954,951,922
Financial investments	47	251,287,827	314,313,465
Trade receivables			
- Trade receivables from third parties	7	2,707,007,007	1,952,210,602
Other receivables			
- Other receivables from related parties	6	1,942,670	1,326,837
- Other receivables from third parties	9	77,845,657	59,402,982
Inventories	10	2,624,005,852	2,114,285,933
Prepaid expenses	12	370,140,164	327,075,588
Other current assets	29	236,218,989	234,193,287
SUB TOTAL		8,064,684,177	5,957,760,616
Assets and disposal groups classified as held for sale	39	2,553,054	2,553,054
TOTAL CURRENT ASSETS		8,067,237,231	5,960,313,670
Non - current assets			
Financial investments	47	51,802,388	49,429,583
Trade receivables			
- Other trade receivables from third parties	7	61,493,149	71,792,077
Other receivables			
- Other receivables from third parties	9	5,866,486	525,706
Biological assets	11	65,476,053	23,269,803
Investment properties	13	2,054,937,231	2,058,510,765
Tangible assets	14	5,098,808,478	4,689,039,660
Right of usage of assets	15	1,272,946	1,750,757
Intangible assets			
- Other intangible assets	17	39,557,568	31,105,155
Prepaid expenses	12	4,221,038	3,936,544
Deferred tax assets	40	132,678,869	71,042,549
Other non-current assets	29	24,666,366	5,864,890
TOTAL NON - CURRENT ASSETS		7,540,780,572	7,006,267,489
TOTAL ASSETS		15,608,017,803	12,966,581,159

BERA HOLDING A.Ş.
CONSOLIDATED BALANCE SHEETS AT 30.09.2023 AND 31.12.2022
(Amounts expressed in TL unless otherwise stated)

	Notes	Unreviewed 30.06.2023	Audited 31.12.2022
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Current financial liabilities	47	806,793,373	610,921,482
Current portion of non-current financial liabilities	47	125,630,379	130,335,034
Other financial liabilities	47	807,171	805,956
Trade payables			
- Trade payables to third parties	7	1,129,437,231	665,458,591
Payables to employees	27	165,975,353	69,233,767
Other payables			
- Other payables to related parties	6	20,332,239	10,575,804
- Other payables to third parties	9	4,482,619	238,372
Deferred income	12	3,530,628	529,240
Income tax payable	40	154,704,626	58,674,608
Provisions			
- Other current provisions	25	17,789,997	15,110,027
Other current liabilities	29	979,916,646	830,974,976
TOTAL CURRENT LIABILITIES		3,409,400,262	2,392,857,857
NON - CURRENT LIABILITIES			
Non-current financial liabilities	47	253,826,360	233,062,444
Other financial liabilities	47	362,136	722,106
Trade payables			
- Trade payables to third parties	7	--	18,000
Other payables			
- Other payables to third parties	9	2,818,860	2,967,773
Deferred income	12	37,651	11,375
Provisions			
- Provision for employment termination benefits	27	157,203,551	162,794,619
- Other long-term provisions	25	--	1,612,856
Deferred tax liabilities	40	1,317,521,064	809,714,464
Other non-current liabilities	29	120,096,001	101,230,380
TOTAL NON - CURRENT LIABILITIES		1,851,865,623	1,312,134,017
EQUITY			
Shareholder's equity- Group's share			
Share capital	30	683,200,000	683,200,000
Inflation restatement differences	30	69,324,305	69,324,305
Capital adjustments due to cross-ownership (-)	30	(91,478,547)	(91,416,198)
Other comprehensive income items not to be reclassified to profit or loss			
- Revaluation fund	30	3,378,865,240	3,463,923,533
- Actuarial gains/(losses)	30	(89,295,685)	(68,864,961)
Other comprehensive income items not to be reclassified to profit or loss			
- Translation gains/(losses)	30	(31,460,649)	(16,836,076)
Previous years profits/losses	30	3,794,502,180	1,805,053,326
Net profit/(loss) for the year	41	815,794,054	1,866,470,717
TOTAL EQUITY- GROUP'S SHARE		8,529,450,898	7,710,854,646
Minority interest	30	1,817,301,020	1,550,734,639
TOTAL EQUITY		10,346,751,918	9,261,589,285
TOTAL LIABILITIES		15,608,017,803	12,966,581,159

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIODS OF 01.01.-30.09.2023, 01.04.-30.09.2023, 01.01.-30.09.2022 AND 01.04.-30.09.2022
(Amounts expressed in TL unless otherwise stated)

	Notes	Unreviewed 01.01.-30.09.2023	Unreviewed 01.04.-30.09.2023	Unreviewed 01.01.-30.09.2022	Unreviewed 01.04.-30.09.2022
Sales	31	8,582,322,265	3,584,782,796	6,195,583,763	2,398,953,717
Cost of sales (-)	31	(6,568,849,725)	(2,586,937,658)	(4,267,695,594)	(1,679,600,243)
GROSS PROFIT/LOSS		2,013,472,540	997,845,138	1,927,888,169	719,353,474
General administrative expenses (-)	33	(458,766,309)	(172,566,720)	(270,268,194)	(110,746,281)
Marketing, selling and distribution expenses (-)	33	(406,375,756)	(159,727,411)	(242,466,261)	(93,304,465)
Research and development expenses	33	(36,582,666)	(8,973,811)	(19,946,936)	(7,186,075)
Other operating income	34	249,222,176	62,700,499	102,974,672	47,381,112
Other operating expenses (-)	34	(184,389,920)	(6,802,704)	(52,159,220)	(25,940,549)
OPERATING PROFIT/LOSS		1,176,580,065	712,474,991	1,446,022,230	529,557,216
Investment activities income	35	40,645,342	48,769,489	305,435,733	229,157,634
Investment activities expenses (-)	35	(19,372,572)	0	(469,556)	(229,186)
OPERATING PROFIT /LOSS BEFORE FINANCING EXPENSES		1,197,852,835	761,244,480	1,750,988,407	758,485,664
Finance expense (-)	37	(425,206,971)	(130,046,455)	(376,797,366)	(163,705,540)
Finance income	37	734,152,035	336,372,334	441,656,252	231,441,901
PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS		1,506,797,899	967,570,359	1,815,847,293	826,222,025
Tax income/(expenses) from continuing operations		(404,253,268)	(272,979,784)	(187,215,968)	(27,387,901)
- Income tax provision	40	(278,126,793)	(155,113,763)	(226,071,564)	(74,338,621)
- Deferred tax (expenses)/income	40	(126,126,475)	(117,866,021)	38,855,596	46,950,720
PROFIT/LOSS FOR THE PERIOD		1,102,544,631	694,590,575	1,628,631,325	798,834,124
Appropriation of net profit/(loss)					
Minority interest share	30	286,750,577	156,648,080	436,458,777	201,179,661
Group's share	41	815,794,054	537,942,495	1,192,172,548	597,654,463
Earnings per share					
Earnings per share from continuing operations	41	1.194	0.787	3.490	1.750
Diluted earnings per share					
Diluted earnings per share from continuing operations	41	1.194	0.787	3.490	1.750
OTHER COMPREHENSIVE INCOME:					
Items not to be reclassified to profit or loss					
Revaluation fund increase/(decrease)	38	--	--	938,705,653	12,576,997
Other comprehensive income items not to be reclassified to profit or loss	38	(26,881,279)	(16,921,110)	(8,750,950)	3,032,097
Tax effects of other comprehensive income items not to be reclassified to profit or loss					
- Deferred tax (expenses)/income	38	(276,111,057)	(277,993,912)	(102,175,941)	(3,345,143)
OTHER COMPREHENSIVE, NET OF TAX		(302,992,336)	(294,915,022)	827,778,762	12,263,951
TOTAL COMPREHENSIVE INCOME		799,552,295	399,675,553	2,456,410,087	811,098,075
Appropriation of total comprehensive income					
Minority interest share		286,750,577	156,648,080	436,458,777	201,179,661
Group's share		512,801,718	243,027,473	2,019,951,310	609,918,414

BERA HOLDING A.Ş.
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIODS OF 30.09.2023 AND 30.09.2022
(Amounts expressed in TL unless otherwise stated)

	Notes	Paid in Capital	Capital Adjustment Differences	Capital			Other Profit / (Loss)	Foreign Currency Translation Differences	Retained Earnings		Equity attributable to parent	Equity Attributable to minority	Total Equity
				Adjustments Due To Cross-ownership	Tangible Assets Revaluation Fund Increase/(Decreases)	Other comprehensive income items not to be reclassified to profit or loss in subsequent periods			Other comprehensive income items to be reclassified to profit or loss in subsequent periods	Previous Year Profit/(Loss)			
01/01/2022		341,600,000	410,924,305	(91,388,105)	1,144,571,946	(33,355,803)	(24,349,511)	1,119,882,603	746,546,258	3,614,431,693	518,741,235	4,133,172,928	
Transactions with Minority Interest	30	--	--	--	(76,076,134)	--	--	28,537,941	--	(47,538,193)	146,392,026	98,853,833	
Transfers	30	--	--	--	--	--	--	746,546,258	(746,546,258)	--	--	--	
Total Comprehensive Income/(Expense)		--	--	--	834,750,904	(6,972,142)	--	--	1,192,172,548	2,019,951,310	436,458,777	2,456,410,087	
<i>Profit / (Loss) for the Period</i>	41	--	--	--	--	--	--	--	1,192,172,548	1,192,172,548	436,458,777	1,628,631,325	
<i>Other Comprehensive Income / (Expense)</i>		--	--	--	834,750,904	(6,972,142)	--	--	--	827,778,762	--	827,778,762	
- <i>Change in Actuarial Gains/Losses</i>	27	--	--	--	--	(6,972,142)	--	--	--	(6,972,142)	--	(6,972,142)	
- <i>Change in Revaluation Fund</i>	30	--	--	--	834,750,904	--	--	--	--	834,750,904	--	834,750,904	
Dividend Paid	30	--	--	--	--	--	--	(142,909,253)	--	(142,909,253)	--	(142,909,253)	
Increase (Decrease) Related to Other Changes		--	--	84,731	54,793,771	--	21,677,076	(8,730,808)	--	67,824,770	--	67,824,770	
- <i>Capital adjustments due to cross-ownership</i>	30	--	--	84,731	--	--	--	(50,606,201)	--	(50,521,470)	--	(50,521,470)	
- <i>Change in Foreign Currency Translation Differences</i>	30	--	--	--	54,793,771	--	21,677,076	41,875,393	--	118,346,240	--	118,346,240	
30/09/2022		341,600,000	410,924,305	(91,303,374)	1,958,040,487	(40,327,945)	(2,672,435)	1,743,326,741	1,192,172,548	5,511,760,327	1,101,592,038	6,613,352,365	

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE PERIODS ENDED 30.09.2023 AND 30.09.2022
(Amounts expressed in TL unless otherwise stated)

	Notes	Unreviewed 01.01.-30.06.2023	Unreviewed 01.01.-30.06.2022
A. CASH FLOWS FROM BUSINESS OPERATIONS		712,666,113	(11,026,557)
Profit/Loss for the Period		1,506,797,899	1,815,847,293
Adjustments Related to Net Period Profit Reconciliation		294,923,732	359,881,986
Adjustments for Depreciation and Amortization Expense	14	178,775,405	103,541,854
Adjustments (Reverse) for Impairments		(1,272,200)	167,888,780
- Adjustments (Reverse) for Impairment of Receivables	7, 9	2,327,316	168,142,698
- Adjustments to Inventory Impairment/(Reverse)	10	(3,599,516)	(253,918)
Adjustments for Provisions		117,420,527	88,451,352
- Adjustments for Severance Indemnities	27	116,353,413	67,522,545
- Adjustments (Reverse) for Other Provisions	25	1,067,114	20,928,807
Changes in Working Capital		(1,339,700,584)	(2,208,418,128)
Increase/decrease in Trade Receivables		(746,824,793)	(1,052,412,100)
Decrease / (Increase) in Trade Receivables from Third Parties	7	(746,824,793)	(1,052,412,100)
Adjustments for Decrease / (Increase) in Other Receivables Related to Operations		(24,399,288)	(37,035,410)
Decrease / (Increase) in Other Receivables Related to Operations from Related Parties	6	(615,833)	(392,144)
Decrease / (Increase) in Other Receivables Related to Operations from Third Parties	9	(23,783,455)	(36,643,266)
Adjustments for Decrease / (Increase) in Inventories	10	(506,120,403)	(907,091,677)
Decrease / (Increase) in Biological Assets	11	(42,206,250)	(8,872,877)
Decrease / (Increase) in Prepaid Expenses	12	(43,349,070)	(107,353,165)
Adjustments for Increase / (Decrease) in Trade Payables		463,960,640	257,005,861
Increase / (Decrease) in Trade Payables to Third Parties	7	463,960,640	257,005,861
Increase / (Decrease) in Employment Termination Benefits	27	(25,202,895)	21,891,373
Adjustments for Increase / (Decrease) in Other Payables Related to Operations		13,851,769	3,624,016
Increase / (Decrease) of Other Payables Related to Operation from Related Parties	6	9,756,435	--
Increase/ (Decrease) in Other Payables Related to Operation from Third Parties	9	4,095,334	3,624,016
Increase/ (Decrease) in Deferred Incomes	12	3,027,664	(336,466)
Adjustments for Other Increases/ (Decreases) Related to Working Capital		(432,437,958)	(377,837,683)
Increase / Decrease in Other Liabilities Related to Operations	29	(20,827,178)	(148,622,761)
Increase / Decrease in Other Liabilities Related to Operations	29	(411,610,780)	(229,214,922)
Cash Flows From Operations		462,021,047	(32,688,849)
Tax Refunds / (Payments)	40	250,645,066	21,662,292
B. CASH FLOWS FROM INVESTING ACTIVITIES		(186,138,885)	27,152
Cash Inflows/ Outflows for the Acquisition of Shares or Debt Instruments of Other Businesses or Funds	47	60,652,833	(41,378,550)
Cash Inflows / Outflows arising from the Purchase and Sale of Tangible and Intangible Assets	13,14, 15, 17	(246,791,718)	41,405,702
C. CASH FLOWS FROM FINANCING ACTIVITIES		71,261,757	(83,255,377)
Cash Inflows / Outflows resulting from the Sale of The Business's Shares and Other Equity-Based Instruments	30	(62,349)	84,731
Cash Inflows from Borrowing and Cash Outflows from Debt Payments	47	211,572,397	59,569,145
Dividends Paid	30	(140,248,291)	(142,909,253)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS BEFORE FOREIGN CURRENCY TRANSLATION DIFFERENCES		597,788,985	(94,254,782)
D. FOREIGN CURRENCY DIFFERENCES ON CASH AND CASH EQUIVALENTS NET	30	243,495,104	140,023,316
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		841,284,089	45,768,534
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	954,951,922	923,291,956
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	1,796,236,011	969,060,490