

BERA HOLDİNG A.Ş.
CONSOLIDATED BALANCE SHEETS AT 30.06.2023 AND 31.12.2022
(Amounts expressed in TL unless otherwise stated)

	<u>Notes</u>	<u>Reviewed 30.06.2023</u>	<u>Audited 31.12.2022</u>
<u>ASSETS</u>			
Current Assets			
Cash and cash equivalent	53	1.702.633.644	954.951.922
Financial investments	47	139.607.723	314.313.465
Trade receivables			
- Trade receivables from third parties	7	2.590.723.701	1.952.210.602
Other receivables			
- Other receivables from related parties	6	3.072.481	1.326.837
- Other receivables from third parties	9	68.922.074	59.402.982
Inventories	10	2.340.554.166	2.114.285.933
Prepaid expenses	12	333.447.686	327.075.588
Other current assets	29	214.558.711	234.193.287
SUB TOTAL		7.393.520.186	5.957.760.616
Assets and disposal groups classified as held for sale	39	2.553.054	2.553.054
TOTAL CURRENT ASSETS		7.396.073.240	5.960.313.670
Non - current assets			
Financial investments	47	50.997.083	49.429.583
Trade receivables			
- Other trade receivables from third parties	7	82.338.875	71.792.077
Other receivables			
- Other receivables from third parties	9	37.318	525.706
Biological assets	11	52.473.158	23.269.803
Investment properties	13	2.065.754.996	2.058.510.765
Tangible assets	14	5.040.443.922	4.689.039.660
Right of usage of assets	15	3.539.619	1.750.757
Intangible assets			
- Other intangible assets	17	40.186.274	31.105.155
Prepaid expenses	12	4.362.239	3.936.544
Deferred tax assets	40	74.176.455	71.042.549
Other non-current assets	29	13.179.983	5.864.890
TOTAL NON - CURRENT ASSETS		7.427.489.922	7.006.267.489
TOTAL ASSETS		14.823.563.162	12.966.581.159

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	<u>Notes</u>	<u>Reviewed 30.06.2023</u>	<u>Audited 31.12.2022</u>
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Current financial liabilities	47	948.236.688	610.921.482
Current portion of non-current financial liabilities	47	98.469.798	130.335.034
Other financial liabilities	47	1.878.842	805.956
Trade payables			
- Trade payables to third parties	7	891.184.234	665.458.591
Payables to employees	27	142.398.633	69.233.767
Other payables			
- Other payables to related parties	6	10.373.096	10.575.804
- Other payables to third parties	9	7.045.168	238.372
Deferred income	12	7.730.600	529.240
Income tax payable	40	85.841.040	58.674.608
Provisions			
- Other current provisions	25	19.452.891	15.110.027
Other current liabilities	29	1.218.351.813	830.974.976
TOTAL CURRENT LIABILITIES		3.430.962.803	2.392.857.857
NON - CURRENT LIABILITIES			
Non-current financial liabilities	47	206.898.058	233.062.444
Other financial liabilities	47	626.747	722.106
Trade payables			
- Trade payables to third parties	7	--	18.000
Other payables			
- Other payables to third parties	9	704.554	2.967.773
Deferred income	12	37.126	11.375
Provisions			
- Provision for employment termination benefits	27	118.349.135	162.794.619
- Other long-term provisions	25	--	1.612.856
Deferred tax liabilities	40	849.909.707	809.714.464
Other non-current liabilities	29	128.100.578	101.230.380
TOTAL NON - CURRENT LIABILITIES		1.304.625.905	1.312.134.017
EQUITY			
Shareholder's equity- Group's share			
Share capital	30	683.200.000	683.200.000
Inflation restatement differences	30	69.324.305	69.324.305
Capital adjustments due to cross-ownership (-)	30	(91.310.336)	(91.416.198)
Other comprehensive income items not to be reclassified to profit or loss			
- Revaluation fund	30	3.614.229.728	3.463.923.533
- Actuarial gains/(losses)	30	(76.942.275)	(68.864.961)
Other comprehensive income items not to be reclassified to profit or loss			
- Translation gains/(losses)	30	(21.666.524)	(16.836.076)
Previous years profits/losses	30	3.919.879.076	1.805.053.326
Net profit/(loss) for the year	41	277.851.559	1.866.470.717
TOTAL EQUITY- GROUP'S SHARE		8.374.565.533	7.710.854.646
Minority interest	30	1.713.408.921	1.550.734.639
TOTAL EQUITY		10.087.974.454	9.261.589.285
TOTAL LIABILITIES		14.823.563.162	12.966.581.159

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIODS OF 01.01.-30.06.2023, 01.04.-30.06.2023, 01.01.-30.06.2022 AND 01.04.-30.06.2022
(Amounts expressed in TL unless otherwise stated)

	Notes	Reviewed 01.01.-30.06.2023	Unreviewed 01.04.-30.06.2023	Reviewed 01.01.-30.06.2022	Unreviewed 01.04.-30.06.2022
Sales	31	4.997.539.469	2.375.337.099	3.796.630.046	2.115.362.191
Cost of sales (-)	31	(3.981.912.067)	(1.843.613.428)	(2.588.095.351)	(1.407.490.561)
GROSS PROFIT/LOSS		1.015.627.402	531.723.671	1.208.534.695	707.871.630
General administrative expenses (-)	33	(286.199.589)	(128.255.931)	(159.521.913)	(78.342.973)
Marketing, selling and distribution expenses (-)	33	(246.648.345)	(121.839.206)	(149.161.796)	(76.794.128)
Research and development expenses	33	(27.608.855)	(9.088.385)	(12.760.861)	(7.252.207)
Other operating income	34	186.521.677	96.656.453	55.593.560	17.503.579
Other operating expenses (-)	34	(177.587.216)	(142.287.090)	(26.218.671)	(12.315.241)
OPERATING PROFIT/LOSS		464.105.074	226.909.512	916.465.014	550.670.660
Investment activities income	35	19.873.144	7.729.556	76.278.099	56.200.521
Investment activities expenses (-)	35	(47.369.863)	22.735.711	(240.370)	(166.847)
OPERATING PROFIT /LOSS BEFORE FINANCING EXPENSES		436.608.355	257.374.779	992.502.743	606.704.334
Finance expense (-)	37	(295.160.516)	(221.700.056)	(213.091.826)	(126.440.806)
Finance income	37	397.779.701	334.240.862	210.214.351	128.496.301
PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS		539.227.540	369.915.585	989.625.268	608.759.829
Tax income/(expenses) from continuing operations		(131.273.484)	(111.461.097)	(159.828.067)	(130.701.734)
- Income tax provision	40	(123.013.030)	(96.036.040)	(151.732.943)	(111.529.331)
- Deferred tax (expenses)/income	40	(8.260.454)	(15.425.057)	(8.095.124)	(19.172.403)
PROFIT/LOSS FOR THE PERIOD		407.954.056	258.454.488	829.797.201	478.058.095
Appropriation of net profit/(loss)					
Minority interest share	30	130.102.497	71.992.119	235.279.116	106.576.460
Group's share	41	277.851.559	186.462.369	594.518.085	371.481.635
Earnings per share					
Earnings per share from continuing operations	41	0,407	0,273	1,740	1,087
Diluted earnings per share					
Diluted earnings per share from continuing operations	41	0,407	0,273	1,740	1,087
OTHER COMPREHENSIVE INCOME:					
Items not to be reclassified to profit or loss					
Revaluation fund increase/(decrease)	38	--	--	926.128.656	926.128.656
Other comprehensive income items not to be reclassified to profit or loss	38	(9.960.169)	(10.505.006)	(11.783.047)	(12.095.977)
Tax effects of other comprehensive income items not to be reclassified to profit or loss					
- Deferred tax (expenses)/income	38	1.882.855	2.003.907	(98.830.798)	(98.716.483)
OTHER COMPREHENSIVE, NET OF TAX		(8.077.314)	(8.501.099)	815.514.811	815.316.196
TOTAL COMPREHENSIVE INCOME		399.876.742	249.953.389	1.645.312.012	1.293.374.291
Appropriation of total comprehensive income					
Minority interest share		130.102.497	71.992.119	235.279.116	106.576.460
Group's share		269.774.245	177.961.270	1.410.032.896	1.186.797.831

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIODS OF 30.06.2023 AND 30.06.2022
(Amounts expressed in TL unless otherwise stated)

	Notes	Paid in Capital	Capital Adjustment Differences	Capital Adjustments Due To Cross-ownership	income items not to be		Foreign Currency Translation Differences	Retained Earnings		Equity attributable to parent	Equity Attributable to minority	Total Equity
					Intangible Assets Revaluation Fund Increase/(Decreases)	Other Profit / (Loss)		Previous Year Profit/(Loss)	Net Profit(Loss) for the period			
01.01.2022		341.600.000	410.924.305	(91.388.105)	1.144.571.946	(33.355.803)	(24.349.511)	1.119.882.603	746.546.258	3.614.431.693	518.741.235	4.133.172.928
Transactions with Minority Interest	30	--	--	--	(74.977.444)	--	--	(21.766.086)	--	(96.743.530)	187.765.149	91.021.619
Transfers	30	--	--	--	--	--	--	746.546.258	(746.546.258)	--	--	--
Total Comprehensive Income/(Expense)		--	--	--	824.905.200	(9.390.389)	--	--	594.518.085	1.410.032.896	235.279.116	1.645.312.012
<i>Profit / (Loss) for the Period</i>	<i>41</i>	--	--	--	--	--	--	--	<i>594.518.085</i>	<i>594.518.085</i>	<i>235.279.116</i>	<i>829.797.201</i>
<i>Other Comprehensive Income / (Expense)</i>		--	--	--	<i>824.905.200</i>	<i>(9.390.389)</i>	--	--	--	<i>815.514.811</i>	--	<i>815.514.811</i>
- <i>Change in Actuarial Gains/(Losses)</i>	<i>27</i>	--	--	--	--	<i>(9.390.389)</i>	--	--	--	<i>(9.390.389)</i>	--	<i>(9.390.389)</i>
- <i>Change in Revaluation Fund</i>	<i>30</i>	--	--	--	<i>824.905.200</i>	--	--	--	--	<i>824.905.200</i>	--	<i>824.905.200</i>
Dividend Paid	30	--	--	--	--	--	--	(55.082.586)	--	(55.082.586)	--	(55.082.586)
Increase (Decrease) Related to Other Changes		--	--	84.731	49.096.233	--	23.081.350	(5.725.511)	--	66.536.803	--	66.536.803
- <i>Capital adjustments due to cross-ownership</i>	<i>30</i>	--	--	<i>84.731</i>	--	--	--	<i>(11.533.999)</i>	--	<i>(11.449.268)</i>	--	<i>(11.449.268)</i>
- <i>Change in Foreign Currency Translation Differences</i>	<i>30</i>	--	--	--	<i>49.096.233</i>	--	<i>23.081.350</i>	<i>5.808.488</i>	--	<i>77.986.071</i>	--	<i>77.986.071</i>
30.06.2022		341.600.000	410.924.305	(91.303.374)	1.943.595.935	(42.746.192)	(1.268.161)	1.783.854.678	594.518.085	4.939.175.276	941.785.500	5.880.960.776

01.01.2023		683.200.000	69.324.305	(91.416.198)	3.463.923.533	(68.864.961)	(16.836.076)	1.805.053.326	1.866.470.717	7.710.854.646	1.550.734.639	9.261.589.285
Transactions with Minority Interest	30	--	--	--	(2.288.821)	--	--	139.576.749	--	137.287.928	32.571.785	169.859.713
Transfers	30	--	--	--	--	--	--	1.866.470.717	(1.866.470.717)	--	--	--
Total Comprehensive Income/(Expense)		--	--	--	--	(8.077.314)	--	--	277.851.559	269.774.245	130.102.497	399.876.742
<i>Profit / (Loss) for the Period</i>	<i>41</i>	--	--	--	--	--	--	--	<i>277.851.559</i>	<i>277.851.559</i>	<i>130.102.497</i>	<i>407.954.056</i>
<i>Other Comprehensive Income / (Expense)</i>		--	--	--	--	<i>(8.077.314)</i>	--	--	--	<i>(8.077.314)</i>	--	<i>(8.077.314)</i>
- <i>Change in Actuarial Gains/(Losses)</i>	<i>27</i>	--	--	--	--	<i>(8.077.314)</i>	--	--	--	<i>(8.077.314)</i>	--	<i>(8.077.314)</i>
Increase (Decrease) Related to Other Changes		--	--	105.862	152.595.016	--	(4.830.448)	108.778.284	--	256.648.714	--	256.648.714
- <i>Capital adjustments due to cross-ownership</i>	<i>30</i>	--	--	<i>105.862</i>	--	--	--	--	--	<i>105.862</i>	--	<i>105.862</i>
- <i>Change in Foreign Currency Translation Differences</i>	<i>30</i>	--	--	--	<i>152.595.016</i>	--	<i>(4.830.448)</i>	<i>108.778.284</i>	--	<i>256.542.852</i>	--	<i>256.542.852</i>
30.06.2023		683.200.000	69.324.305	(91.310.336)	3.614.229.728	(76.942.275)	(21.666.524)	3.919.879.076	277.851.559	8.374.565.533	1.713.408.921	10.087.974.454

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE PERIODS ENDED 30.06.2023 AND 30.06.2022
(Amounts expressed in TL unless otherwise stated)

	Notes	Reviewed 01.01.-30.06.2023	Reviewed 01.01.-30.06.2022
A. CASH FLOWS FROM BUSINESS OPERATIONS			
Profit/Loss for the Period		196.668.818	221.903.201
Adjustments Related to Net Period Profit Reconciliation		192.757.900	266.142.310
Adjustments for Depreciation and Amortization Expense	14	108.920.821	68.339.374
Adjustments (Reverse) for Impairments		5.143.672	169.396.153
- Adjustments (Reverse) for Impairment of Receivables	7, 9	8.722.188	168.162.563
- Adjustments to Inventory Impairment/(Reverse)	10	(3.578.516)	1.233.590
Adjustments for Provisions		78.693.407	28.406.783
- Adjustments for Severance Indemnities	27	75.963.399	27.488.491
- Adjustments (Reverse) for Other Provisions	25	2.730.008	918.292
Changes in Working Capital		(648.234.516)	(1.128.719.896)
Increase/decrease in Trade Receivables		(657.782.085)	(579.159.331)
Decrease / (Increase) in Trade Receivables from Third Parties	7	(657.782.085)	(579.159.331)
Adjustments for Decrease / (Increase) in Other Receivables Related to Operations		(10.776.348)	(36.154.958)
Decrease / (Increase) in Other Receivables Related to Operations from Related Parties	6	(1.745.644)	(261.946)
Decrease / (Increase) in Other Receivables Related to Operations from Third Parties	9	(9.030.704)	(35.893.012)
Adjustments for Decrease / (Increase) in Inventories	10	(222.689.717)	(557.258.212)
Decrease / (Increase) in Biological Assets	11	(29.203.355)	(5.228.186)
Decrease / (Increase) in Prepaid Expenses	12	(6.797.793)	(124.397.677)
Adjustments for Increase / (Decrease) in Trade Payables		225.707.643	85.489.367
Increase / (Decrease) in Trade Payables to Third Parties	7	225.707.643	85.489.367
Increase / (Decrease) in Employment Termination Benefits	27	(47.244.017)	17.671.882
Adjustments for Increase / (Decrease) in Other Payables Related to Operations		4.340.869	6.104.997
Increase / (Decrease) of Other Payables Related to Operation from Related Parties	6	(202.708)	--
Increase/ (Decrease) in Other Payables Related to Operation from Third Parties	9	4.543.577	6.104.997
Increase/ (Decrease) in Deferred Incomes	12	7.227.111	3.701.527
Adjustments for Other Increases/ (Decreases) Related to Working Capital		88.983.176	60.510.695
Increase / Decrease in Other Liabilities Related to Operations	29	12.319.483	(68.353.109)
Increase / Decrease in Other Liabilities Related to Operations	29	76.663.693	128.863.804
Cash Flows From Operations		83.750.924	127.047.682
Tax Refunds / (Payments)	40	112.917.894	94.855.519
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows/ Outflows for the Acquisition of Shares or Debt Instruments of Other Businesses or Funds	47	173.138.242	(23.368.550)
Cash Inflows / Outflows arising from the Purchase and Sale of Tangible and Intangible Assets	13,14, 15, 17	(154.206.715)	(109.270.019)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Inflows / Outflows resulting from the Sale of The Business's Shares and Other Equity-Based Instruments	30	105.862	84.731
Cash Inflows from Borrowing and Cash Outflows from Debt Payments	47	280.263.111	41.582.358
Dividends Paid	30	--	(55.082.586)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS BEFORE FOREIGN CURRENCY TRANSLATION DIFFERENCES		495.969.318	75.849.135
D. FOREIGN CURRENCY DIFFERENCES ON CASH AND CASH EQUIVALENTS NET	30	251.712.404	101.067.421
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		747.681.722	176.916.556
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	954.951.922	923.291.956
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	1.702.633.644	1.100.208.512