

BERA HOLDİNG A.Ş.
CONSOLIDATED BALANCE SHEETS AT 30.09.2021 AND 31.12.2020
(Amounts expressed in TL unless otherwise stated)

	Notes	Unaudited 30.09.2021	Audited 31.12.2020
<u>ASSETS</u>			
Current Assets			
Cash and cash equivalent	53	325.866.444	362.039.933
Trade receivables			
- Other trade receivables from third parties	7	941.678.855	711.080.909
Other receivables			
- Other receivables from related parties	6	--	520.885
- Other receivables from third parties	9	79.478.030	210.021.284
Inventories	10	826.568.215	755.097.786
Prepaid expenses	12	84.445.596	89.681.336
Prepaid taxes	40	6.945.832	213.148
Other current assets	29	53.739.179	51.574.762
		2.318.722.151	2.180.230.043
SUB TOTAL			
Assets and disposal groups classified as held for sale	39	11.512.663	11.512.663
TOTAL CURRENT ASSETS		2.330.234.814	2.191.742.706
Non - current assets			
Financial investments	47	98.763.091	91.499.463
Trade receivables			
- Other trade receivables from third parties	7	45.831.077	39.765.295
Other receivables			
- Other receivables from third parties	9	20.860	20.867
Biological assets	11	11.863.371	16.607.759
Investment properties	13	518.709.031	519.822.588
Tangible assets	14	1.557.902.137	1.547.711.844
Right of usage of assets	15	969.025	1.174.718
Intangible assets			
- Other intangible assets	17	21.919.991	16.962.787
Prepaid expenses	12	10.106.956	8.452.388
Deferred tax assets	40	62.798.878	55.237.783
Other non-current assets	29	12.164.243	2.077.284
		2.341.048.660	2.299.332.776
TOTAL NON - CURRENT ASSETS			
		4.671.283.474	4.491.075.482
TOTAL ASSETS			

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(Amounts expressed in TL unless otherwise stated)

	Notes	Unaudited 30.09.2021	Audited 31.12.2020
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Current financial liabilities	47	282.639.744	296.808.684
Current portion of non-current financial liabilities	47	250.413.937	354.864.186
Other financial liabilities	47	119.086	264.711
Trade payables			
- Other trade payables to third parties	7	294.629.618	163.335.744
Payables to personnel	27	41.555.746	29.358.999
Other payables			
- Other payables to third parties	9	1.367.925	929.039
Deferred income	12	299.890	352.834
Income tax payable	40	27.104.899	12.239.611
Provisions			
- Other current provisions	25	6.703.692	7.430.273
Other current liabilities	29	276.259.626	198.636.723
TOTAL CURRENT LIABILITIES		1.181.094.163	1.064.220.804
NON - CURRENT LIABILITIES			
Non-current financial liabilities	47	214.233.837	431.864.306
Other financial liabilities	47	1.047.693	1.234.958
Other payables			
- Other payables to third parties	9	1.449.879	1.023.585
Deferred income	12	--	2.991.894
Provisions			
- Provision for employment termination benefits	27	76.736.762	65.456.521
- Other long-term provisions	25	--	871.207
Deferred tax liabilities	40	219.836.492	211.986.171
Other non-current liabilities	29	59.332.883	80.374.613
TOTAL NON - CURRENT LIABILITIES		572.637.546	795.803.255
EQUITY			
Shareholder's equity- Group's share			
Share capital	30	341.600.000	341.600.000
Inflation restatement differences	30	410.924.305	410.924.305
Capital adjustments due to cross-ownership (-)	30	(129.940.793)	(37.641.396)
Other comprehensive income items not to be reclassified to profit or loss			
- Revaluation fund	30	961.250.435	939.879.330
- Actuarial gains/(losses)	30	(25.847.392)	(22.685.823)
Other comprehensive income items not to be reclassified to profit or loss			
- Translation gains/(losses)	30	(356.145)	(5.347.160)
Previous years profits/losses	30	750.526.985	343.070.763
Net profit/(loss) for the year	41	244.858.396	352.292.988
TOTAL EQUITY- GROUP'S SHARE		2.553.015.791	2.322.093.007
Minority interest	30	364.535.974	308.958.416
TOTAL EQUITY		2.917.551.765	2.631.051.423
TOTAL LIABILITIES		4.671.283.474	4.491.075.482

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIODS OF 01.01.-30.09.2021, 01.07.-30.09.2021, 01.01.-30.09.2020 AND 01.07.-30.09.2020
(Amounts expressed in TL unless otherwise stated)

	Notes	Unaudited 01.01.-30.09.2021	Unaudited 01.07.-30.09.2021	Unaudited 01.01.-30.09.2020	Unaudited 01.07.-30.09.2020
Sales	31	2.832.633.862	1.078.649.326	2.207.379.727	802.074.725
Cost of sales (-)	31	(2.196.244.543)	(794.396.502)	(1.629.221.549)	(635.235.771)
GROSS PROFIT/LOSS		636.389.319	284.252.824	578.158.178	166.838.954
General administrative expenses (-)	33	(142.143.472)	(47.690.063)	(114.906.213)	(40.566.757)
Marketing, selling and distribution expenses (-)	33	(124.003.224)	(46.400.988)	(89.962.615)	(31.791.080)
Research and development expenses	33	(10.947.709)	(3.315.406)	(6.241.464)	(2.851.667)
Other operating income	34	70.805.964	8.449.941	41.987.539	11.429.581
Other operating expenses (-)	34	(34.623.123)	(8.190.232)	(35.604.796)	(6.700.076)
OPERATING PROFIT/LOSS		395.477.755	187.106.076	373.430.629	96.358.955
Investment activities income	35	58.472.454	3.381.037	22.700.375	6.236.561
Investment activities expenses (-)	35	(22.059.746)	(12.573.593)	(12.361.044)	(7.075.066)
OPERATING PROFIT /LOSS BEFORE FINANCING EXPENSES		431.890.463	177.913.520	383.769.960	95.520.450
Finance expense (-)	37	(215.275.213)	(78.221.435)	(285.245.454)	(93.751.293)
Finance income	37	177.138.533	56.342.039	173.447.427	78.659.929
PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS		393.753.783	156.034.124	271.971.933	80.429.086
Tax income/(expenses) from continuing operations		(71.231.263)	(20.362.053)	(47.469.818)	(3.642.906)
- Income tax provision	40	(74.969.604)	(22.890.588)	(58.766.869)	(13.804.669)
- Deferred tax (expenses)/income	40	3.738.341	2.528.535	11.297.051	10.161.763
PROFIT/LOSS FOR THE PERIOD		322.522.520	135.672.071	224.502.115	76.786.180
Appropriation of net profit/(loss)					
Minority interest share	30	77.664.124	28.018.890	45.833.849	18.341.638
Group's share	41	244.858.396	107.653.181	178.668.266	58.444.542
Earnings per share					
Earnings per share from continuing operations	41	0,717	0,315	0,523	0,171
Diluted earnings per share					
Diluted earnings per share from continuing operations	41	0,717	0,315	0,523	0,171
OTHER COMPREHENSIVE INCOME:					
Items not to be reclassified to profit or loss					
Other comprehensive income items not to be reclassified to profit or loss	38	(3.951.961)	(3.720.946)	(3.365.267)	(2.204.736)
Tax effects of other comprehensive income items not to be reclassified to profit or loss					
- Deferred tax (expenses)/income	38	790.392	744.189	740.359	485.042
OTHER COMPREHENSIVE, NET OF TAX		(3.161.569)	(2.976.757)	(2.624.908)	(1.719.694)
TOTAL COMPREHENSIVE INCOME		319.360.951	132.695.314	221.877.207	75.066.486
Appropriation of total comprehensive income					
Minority interest share		77.455.439	27.798.630	45.669.867	18.254.795
Group's share		241.905.512	104.896.684	176.207.340	56.811.691

BERA HOLDING A.Ş.
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIODS OF 30.09.2021 AND 30.09.2020
(Amounts expressed in TL unless otherwise stated)

	Notes	Paid in Capital	Capital Adjustment Differences	Mutual Affiliate Capital Adjustment	Other comprehensive income items not to be reclassified to profit or loss in subsequent periods			Other comprehensive income items to be reclassified to profit or loss in subsequent periods		Retained Earnings		
					Tangible Assets Revaluation Fund Increase/(Decreases)	Other Profit / (Loss)	Foreign Currency Translation Differences	Previous Year Profit/(Loss)	Net Profit(Loss) for the period	Equity attributable to parent	Equity Attributable to minority	Total Equity
01.01.2020		341.600.000	410.924.305	(95.735.141)	784.615.873	(17.775.269)	(2.297.647)	190.478.278	26.890.526	1.638.700.925	248.049.198	1.886.750.123
Transactions with Minority Interest	30	--	--	--	--	(163.982)	--	25.316.762	--	25.152.780	13.038.619	38.191.399
Transfers	30	--	--	--	--	--	--	26.890.526	(26.890.526)	--	--	--
Total Comprehensive Income/(Expense)		--	--	--	--	(2.460.926)	--	--	178.668.266	176.207.340	45.669.867	221.877.207
<i>Profit / (Loss) for the Period</i>	<i>41</i>	--	--	--	--	--	--	--	178.668.266	178.668.266	45.833.849	224.502.115
<i>Other Comprehensive Income / (Expense)</i>		--	--	--	--	(2.460.926)	--	--	--	(2.460.926)	(163.982)	(2.624.908)
- <i>Change in Actuarial Gains/Losses</i>	<i>27</i>	--	--	--	--	(2.460.926)	--	--	--	(2.460.926)	(163.982)	(2.624.908)
Increase (Decrease) Related to Other Changes		--	--	58.039.215	41.784.161	--	(4.617.694)	93.013.867	--	188.219.549	--	188.219.549
- <i>Capital adjustments due to cross-ownership</i>	<i>30</i>	--	--	58.039.215	--	--	--	72.079.720	--	130.118.935	--	130.118.935
- <i>Change in Foreign Currency Translation Differences</i>	<i>30</i>	--	--	--	41.784.161	--	(4.617.694)	26.119.850	--	63.286.317	--	63.286.317
- <i>The Effect of the Subsidiary Sold</i>	<i>47</i>	--	--	--	--	--	--	(5.185.703)	--	(5.185.703)	--	(5.185.703)
30.09.2020		341.600.000	410.924.305	(37.695.926)	826.400.034	(20.400.177)	(6.915.341)	335.699.433	178.668.266	2.028.280.594	306.757.684	2.235.038.278
01.01.2021		341.600.000	410.924.305	(37.641.396)	939.879.330	(22.685.823)	(5.347.160)	343.070.763	352.292.988	2.322.093.007	308.958.416	2.631.051.423
Transactions with Minority Interest	30	--	--	--	--	(208.685)	--	49.347.037	--	49.138.352	(21.877.881)	27.260.471
Transfers	30	--	--	--	--	--	--	352.292.988	(352.292.988)	--	--	--
Total Comprehensive Income/(Expense)		--	--	--	--	(2.952.884)	--	--	244.858.396	241.905.512	77.455.439	319.360.951
<i>Profit / (Loss) for the Period</i>	<i>41</i>	--	--	--	--	--	--	--	244.858.396	244.858.396	77.664.124	322.522.520
<i>Other Comprehensive Income / (Expense)</i>		--	--	--	--	(2.952.884)	--	--	--	(2.952.884)	(208.685)	(3.161.569)
- <i>Change in Actuarial Gains/Losses</i>	<i>27</i>	--	--	--	--	(2.952.884)	--	--	--	(2.952.884)	(208.685)	(3.161.569)
Dividend Paid	30	--	--	--	--	--	--	(27.929.760)	--	(27.929.760)	--	(27.929.760)
Increase (Decrease) Related to Other Changes		--	--	(92.299.397)	21.371.105	--	4.991.015	33.745.957	--	(32.191.320)	--	(32.191.320)
- <i>Capital adjustments due to cross-ownership</i>	<i>30</i>	--	--	(92.299.397)	--	--	--	37.934.374	--	(54.365.023)	--	(54.365.023)
- <i>Change in Foreign Currency Translation Differences</i>	<i>30</i>	--	--	--	21.371.105	--	4.991.015	(4.188.417)	--	22.173.703	--	22.173.703
30.09.2021		341.600.000	410.924.305	(129.940.793)	961.250.435	(25.847.392)	(356.145)	750.526.985	244.858.396	2.553.015.791	364.535.974	2.917.551.765

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE PERIODS ENDED 30.09.2021 AND 30.09.2020
(Amounts expressed in TL unless otherwise stated)

	Notes	Unaudited 01.01.-30.09.2021	Unaudited 01.01.-30.09.2020
A. CASH FLOWS FROM BUSINESS OPERATIONS		444.965.409	(38.558.451)
Profit/Loss for the Period		393.753.783	271.971.933
Adjustments Related to Net Period Profit Reconciliation		92.871.954	79.014.786
Adjustments for Depreciation and Amortization Expense	14, 17	76.232.053	70.234.146
Adjustments (Reverse) for Impairments		3.510.964	5.942.124
- Adjustments (Reverse) for Impairment of Receivables	7	5.084.420	5.468.226
- Adjustments to Inventory Impairment/(Reverse)	10	(1.573.456)	473.898
Adjustments for Provisions		13.128.937	2.838.516
- Adjustments for Severance Indemnities	27	14.726.725	6.697.453
- Adjustments (Reverse) for Other Provisions	25	(1.597.788)	(3.858.937)
Changes in Working Capital		(66.769.698)	(436.015.139)
Increase/decrease in Trade Receivables		(241.748.148)	(171.423.132)
Decrease / (Increase) in Trade Receivables from Third Parties	7	(241.748.148)	(171.423.132)
Adjustments for Decrease / (Increase) in Other Receivables Related to Operations		131.064.146	(49.849.583)
Decrease / (Increase) in Other Receivables Related to Operations from Related Parties	6	520.885	(132.541)
Decrease / (Increase) in Other Receivables Related to Operations from Third Parties	9	130.543.261	(49.717.042)
Adjustments for Decrease / (Increase) in Inventories	10	(69.896.973)	15.183.393
Decrease / (Increase) in Biological Assets	11	4.744.388	(1.549.950)
Decrease / (Increase) in Prepaid Expenses	12	3.581.172	(44.985.930)
Adjustments for Increase / (Decrease) in Trade Payables		131.293.874	(121.902.020)
Increase / (Decrease) in Trade Payables to Third Parties	7	131.293.874	(121.902.020)
Increase / (Decrease) in Employment Termination Benefits	27	8.750.263	(6.649.593)
Adjustments for Increase / (Decrease) in Other Payables Related to Operations		865.180	(768.861)
Increase / (Decrease) of Other Payables Related to Operation from Related Parties	6	--	(1.896.702)
Increase/ (Decrease) in Other Payables Related to Operation from Third Parties	9	865.180	1.127.841
Increase/ (Decrease) in Deferred Incomes	12	(3.044.838)	384.206
Adjustments for Other Increases/ (Decreases) Related to Working Capital		(32.378.762)	(54.453.669)
Increase / Decrease in Other Liabilities Related to Operations	29	(12.251.376)	10.239.032
Increase / Decrease in Other Liabilities Related to Operations	29	(20.127.386)	(64.692.701)
Cash Flows From Operations		419.856.039	(85.028.420)
Tax Refunds / (Payments)	40	25.109.370	46.469.969
B. CASH FLOWS FROM INVESTING ACTIVITIES		(51.491.911)	(15.289.035)
Cash Inflows/ Outflows for the Acquisition of Shares or Debt Instruments of Other Businesses or Funds	47	(7.263.628)	(4.200.256)
Cash Inflows / Outflows arising from the Purchase and Sale of Tangible and Intangible Assets	14, 15,17	(44.228.283)	(11.088.779)
C. CASH FLOWS FROM FINANCING ACTIVITIES		(456.811.705)	157.916.082
Cash Inflows / Outflows resulting from the Sale of The Business's Shares and Other Equity-Based Instruments	30	(92.299.397)	58.039.215
Cash Inflows from Borrowing and Cash Outflows from Debt Payments	47	(336.582.548)	99.876.867
Dividends Paid	30	(27.929.760)	--
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS BEFORE FOREIGN CURRENCY TRANSLATION DIFFERENCES		(63.338.207)	104.068.596
D. FOREIGN CURRENCY DIFFERENCES ON CASH AND CASH EQUIVALENTS NET	30	27.164.718	58.668.623
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		(36.173.489)	162.737.219
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	362.039.933	195.384.504
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	325.866.444	358.121.723